GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:679
ANSWERED ON:03.03.2008
TRANSFER OF MANAGEMENT
Rawat Shri Bachi Singh

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government proposes to handover the management of the corpus of the Post Office Life Insurance and the Rural Post Office Life Insurance to the Asset Management Companies of existing mutual funds; and

(b) if so, the details therof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) Yes, Sir.

(b) Two public sector Asset Management Companies will be engaged.